



Transforming Industries
with **AI Drones**,
Drone as a Service
& Quantum Computing



INVESTOR PRESENTATION

January, 2026

NASDAQ: ZENA | FSE: 49Q

www.zenatech.com

SAFE HARBOR STATEMENT



This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of ZenaTech, Inc. (the "Company") in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. None of the securities of the Company have been and will not be registered under the United States Securities Act of 1933, as amended (the "US. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of "US persons," as such term is defined in regulations under the US securities act, unless an exemption from such registration is available.

This presentation does not constitute or form part of and should not be construed as, an offer to sell or issue or the solicitation of an offer to buy or subscribe for securities of the Company in any jurisdiction or an inducement to enter into investment activity. No part of this presentation, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. No securities commission or similar authority of the United States, Canada, or any other jurisdiction has reviewed or in any way passed upon this presentation or the merits of the securities described herein, and any representation to the contrary is an offence. This presentation does not contain all of the information that would normally appear in a prospectus or registration statement under applicable Canadian or United States securities laws. Readers should not construe the contents of this presentation as investment, legal, tax, regulatory, financial or accounting advice and are urged to consult with their own advisers in relation to such matters.

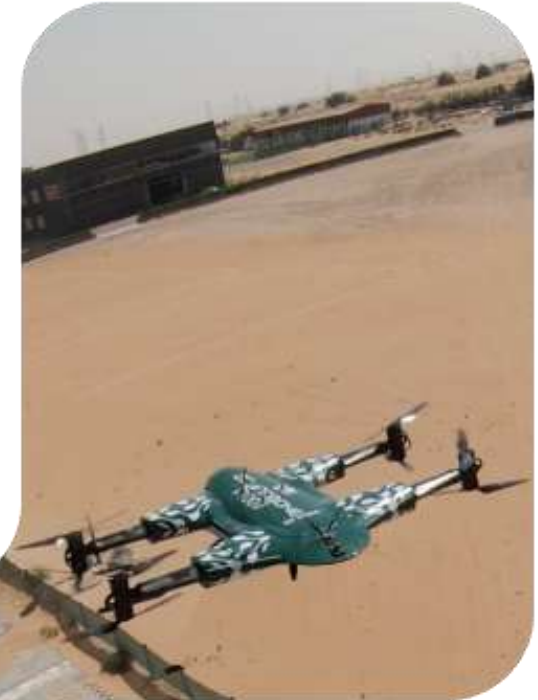
This document is not, and under no circumstances is to be construed as, an advertisement or a public offering of the securities of the Company in any jurisdiction. The Company does not make any representation or warranty (express or implied) as to the accuracy or completeness of the information in this presentation. Except as may be required by applicable law, the Company expressly disclaims any obligation to update any of the information contained herein or to inform readers of any matters of which it becomes aware that may affect any matter referred to in this presentation. Certain information in this presentation is based on management estimates. Such estimates have been made in good faith and represent the current beliefs of management. Management believes that such estimates are founded on reasonable grounds. However, by their nature, estimates may not be correct or complete. Accordingly, no representation or warranty (express or implied) is given that such estimates are correct or complete. Market data and certain industry data and forecasts included in this presentation were obtained from internal company surveys, market research, publicly available information, reports of governmental agencies and industry publications and surveys.

Where this presentation quotes any information or data from any third-party source, it should not be interpreted that the Company has adopted or endorsed such information or data as being accurate. The Company has not independently verified any of such information from third-party sources or any underlying assumptions. Accordingly, the Company makes no representation or warranty (express or implied) on the fairness, accuracy, completeness or correctness of any such third-party information.

Certain statements contained in this presentation, other than statements of fact that are independently verifiable at the date hereof, may constitute "forward-looking information" within the meaning of Canadian securities legislation and "forward looking statements" within the meaning of US securities legislation "(selectively "forward-statements"). Forward-looking statements are frequently, but not always, identified by words such as "expects," "anticipates," "believes," "intends," "estimates," "potential," "possible," "projects," "plans," and similar expressions. Such statements, based as they are on the current expectations of management, inherently involve numerous important risks, uncertainties and assumptions, known and unknown, many of which are beyond the Company's control. Such risks factors include but are not limited to: business risks, market risks, and risks associated with micro-cap companies. Consequently, actual future results and events may differ materially from the anticipated results and events expressed in the forward-looking statements. The Company believes that expectations represented by forward-looking statements are reasonable, yet there can be no assurance that such expectations will prove to be correct. The reader should not place undue reliance, if any, on any forward-looking statements included in this presentation. These forward-looking statements speak only as of the date made, and the Company is under no obligation and disavows any intention to update publicly or revise such statements as a result of any new information, future event, circumstances or otherwise, unless required by applicable legislation or regulation.

INVESTMENT HIGHLIGHTS

- ZenaTech **Designs and Manufactures** Multifunction, Autonomous **AI Drones** and sells **Enterprise SaaS Software** solutions
- Selling to fastest growing sectors - **Defense, Agriculture, and Commercial** sectors
- Growing a Global **Drone as a Service (DaaS)** business for convenient AWS-like drone services
- **Growth by Acquisition** low-tech & manual businesses, innovating with drones, growing DaaS services, and customers- revenue accretive
- **Favorable Capital Structure** - Over 60% Founder and management team owned, and 90% of debt held by private investors



CAPITALIZATION SUMMARY



Stock Symbol	NASDAQ: ZENA FSE: 49Q
Stock Price (As of 01/21/26)	\$4.64
Common Shares Outstanding	38,981,124
Market Capitalization	\$180M
Warrants Outstanding	1,995,551
Over 60% of shares owned by Founder, Insiders	

OUR OFFERINGS



AI Drone Technology Solutions



DRONE as a SERVICE (DaaS)



Enterprise SaaS Solutions



ZENATECH - REVENUE MODELS



Enterprise SaaS Software

\$2M Sales Revenue, 2024

- SaaS - Annual license
- Support & Maintenance
- Software Development
- Training

Drone as a Service (DaaS)

Launched November 2024

- DaaS annual subscription membership and per use fee
- Drone management fee
- Hardware/software application customization
- Acquiring services companies with existing customers, integrating drones, rebranding as DaaS

Drone Solutions for Government & Defense,

Commercialization & Pilot Stage

- Drone management fee
- Drone hardware and accessory sales
- Drone software license
- Drone warrantee (hardware and accessory replacement)
- Hardware/software customization
- Software maintenance and support

THIRD QUARTER RESULTS



- **Record Revenue:** Q3 2025 revenue \$4.35M, a 1,225% increase from Q3 2024
- **Nine-Month Growth Momentum:** \$7.73M for first nine months, verses \$2M for year-end 2024
- **Continued Successful Market Diversification:** Drone as a Service (DaaS) contributed \$3.57M in revenue and \$776,000 from enterprise SaaS division
- **Robust Balance Sheet:** Cash reserves and marketable securities increased to \$19.5 M as of September 30, 2025, up from \$3.75M at year-end 2024
- **Strategic Acquisitions:** Completed four US land surveying company acquisitions in quarter, creating a nationwide platform of 10 by end of quarter—drone-powered surveying, inspections, inventory management, power wash and other business/government services
- **Defense Business:** Submitted applications for Green UAS, pathway to verified government supplier, active engagement with key defense program managers to help secure paid trials, building Zena AI division for advanced US military autonomy drone applications.

ZENADRONES DEFENSE GO-TO-MARKET STRATEGY



- **Building NDAA-compliant supply chain**, pathway toward **Green** → **Blue** UAS certification
- **US-based manufacturing** & assembly aligned with 'American-Made' requirements
- ZenaDrone platforms designed for **ISR applications, Inventory Management, and Cargo logistics**
- Direct engagement with Program Managers via **Washington, D.C. office** and planned 2026 field pilots
- **Leveraging historic US policy tailwinds** - evolving FAA rules, streamlined procurement, & expanding defense budgets
- Established **Zena AI, R&D division** in Baton Rouge, LA, for advanced defense AI applications
- **Drone as a Service (DaaS) model** enabling future recurring, service-based government contracts



GLOBAL DRONE MARKET

Commercial drone market growing from \$8.8B in 2022, expected to reach \$82.5B by 2032*

Military drones growing from \$14B in 2023, expected to reach \$47B in 2032*

Drone as a Service (DaaS) market growing rapidly, projected to reach \$355.55B*

Industry Drivers

- ✓ FAA/DoW - historic policy directives positively impacting US drone makers, streamlining procurement
- ✓ Tech innovation- drone batteries, lighter fuselage, AI and quantum, drone swarms
- ✓ US government policy shifts banning Chinese drones & components that currently dominate the industry

Source Industry Drivers/Sector size- Drone Life.com report on where the industry will grow the fastest by 2030- at 22/09/06, Military Drone market from Fortune Business Insights Research

NASDAQ: ZENA

GROWTH, COMMERCIAL VERTICALS

25-30%

Agriculture/Precision Farming

20-25%

Infrastructure & Construction

15-20%

Logistics & Delivery

15-20%

Media & Entertainment

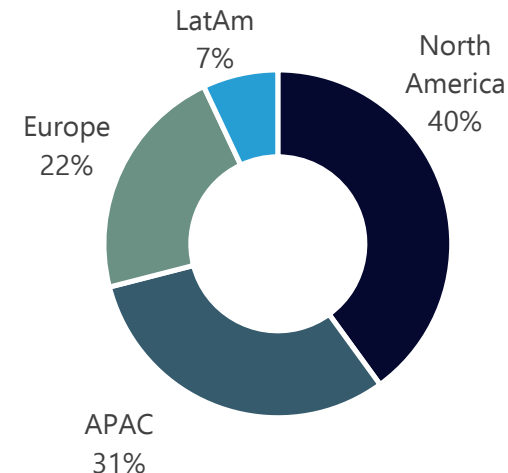
10-15%

Security & Surveillance

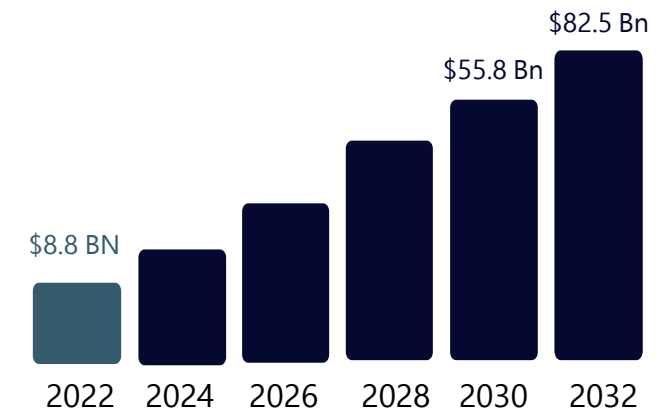
5-10%

Environmental Monitoring/Mgmt.

Geographic Breakdown

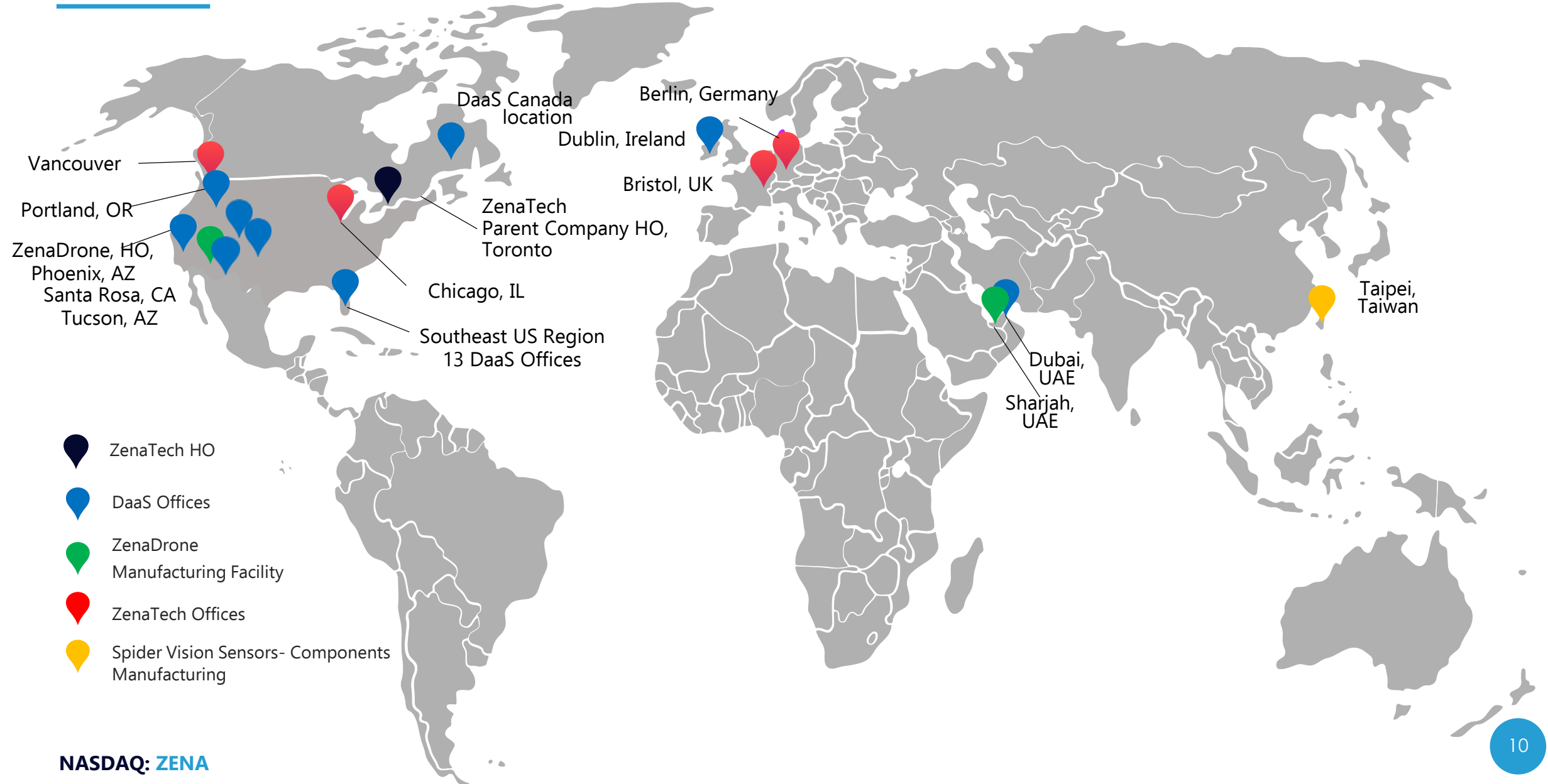


Commercial Drone Market Size (USD\$)*

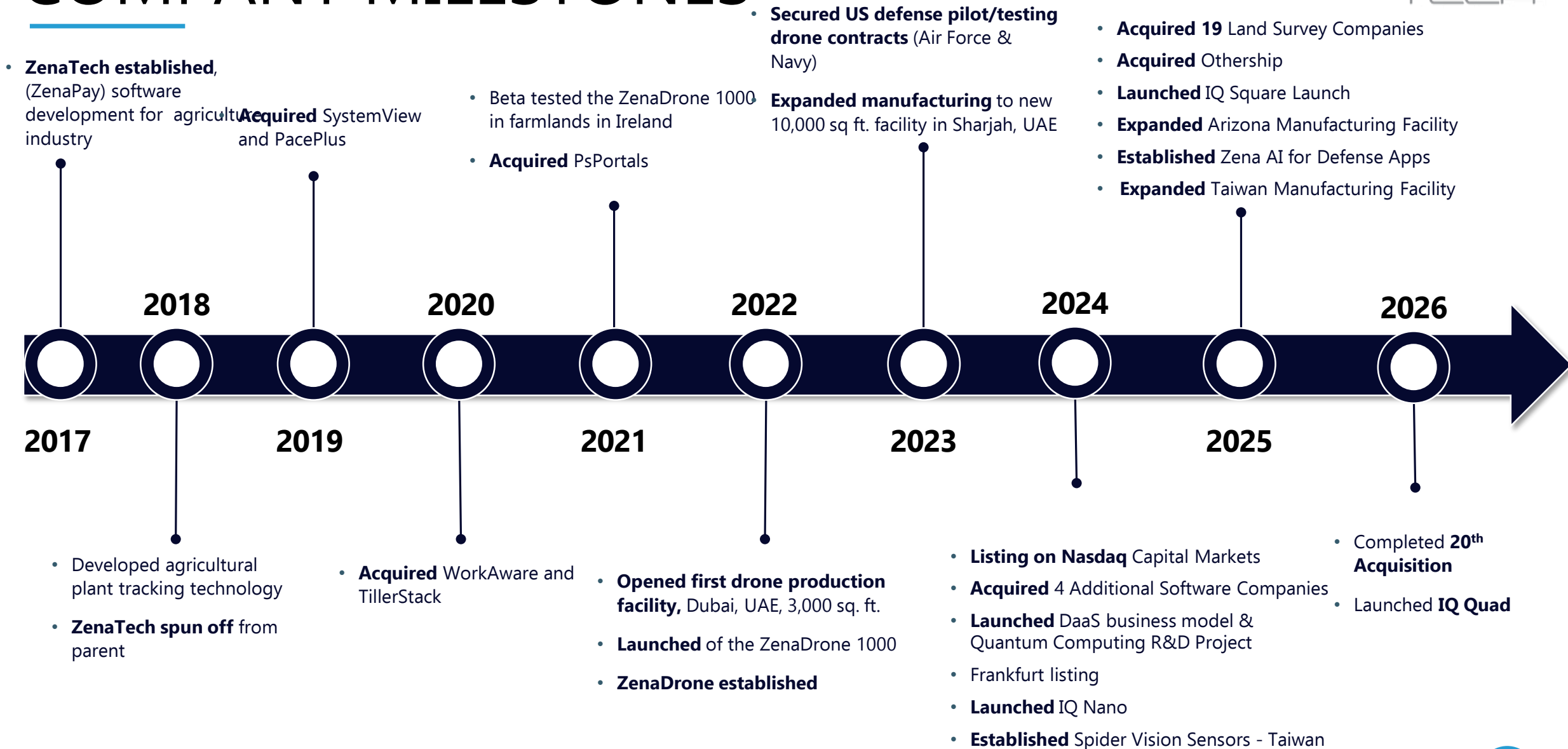


*Sources: Skyquest and Straights Research

GEOGRAPHIC PRESENCE



COMPANY MILESTONES



ZENADROME PRODUCTS - ZENADROME 1000



7 X 12 feet

ZenaDrone 1000

Stable Flight, Exceptional Maneuverability, Advanced Scanning, Multiple Attachments, and Heavy-lift Capabilities

Sells for: \$100-250K plus software



- **Defense Applications** - inspection, surveillance, reconnaissance, cargo and border patrol
- **Precision Agriculture** - sprayer attachment and scanners
- **Gas Version in Development** - flies for several hours
- **Proprietary** DroneNet Communications System
- **Completed Paid Trials** with Air Force and Navy

ZENADRONE PRODUCTS - IQ SERIES



20" X 20" and 30" x 30"

ZenaDrone IQ NANO

A compact indoor inventory drone, operates in GPS-enabled environments like warehouses or military armories, obstacle avoidance technology



40" x 40" and 50" x 50"

ZenaDrone IQ Square

A VTOL outdoor drone engineered for line-of-sight land surveys, infrastructure, and other outdoor inspections, as well as inspections and reconnaissance tasks for defense

ZENADRONE PRODUCTS – IQ QUAD



ZenaDrone IQ Quad



- Autonomous VTOL drone for fast, precise **land surveying.**
- Advanced **sensors & cameras**
- Supports **LiDAR** and survey payloads
- Obstacle detection & terrain following
- **45 min flight time, 5 km range**
- Construction, urban planning, public works
- For ZenaTech's **Drone as a Service** platform

CURRENT CUSTOMER SECTORS



Agriculture

Help farmers cultivate higher yields, reduce labour and expenses utilizing plant tracking and Smart Farming solutions.

- Benchmark growth, scouting disease
- Fertilizer and Pesticide Spraying
- Crop and Fruit Farm Imaging
- Irrigation and Soil Management



Defense And Government

Paid pilots by US Air Force and Navy for critical medical supply delivery in field operations, and for sub-zero climate deliveries.

- Search and rescue, disaster response and humanitarian aid
- Crowd monitoring and border patrol
- Operations inspection, intelligence gathering and security
- Firefighting and water spraying



Warehouse and Logistics

Paid pilot in progress with multinational auto parts manufacturer automating inventory management via bar code scanning.

- Warehouse security and surveillance
- Aisle and safety inspections
- Picking, packing and parcel sorting
- Warehouse mapping



FUTURE CUSTOMER SECTORS



Oil and Gas

- Pipe, flare stack and chimney inspection
- Offshore platform monitoring
- Site surveying and mapping
- Safety, compliance and environmental monitoring
- Security of sites and asset management



Mining and Construction

- Monitoring and security of indoor and outdoor assets
- Safety and compliance inspections
- Terrain mapping and site survey applications
- Automation of processes, paperwork data collection and analysis/AI



Forestry and Environmental

- Land surveys, animal tracking/migration
- Forest management, seed planting for reforestation
- Environmental planning and compliance
- Forest fire and emergency management



Renewable Energy

- Pipe, flare stack and chimney inspection
- Offshore platform monitoring
- Site surveying and mapping
- Safety, compliance and environmental monitoring
- Security of sites and asset management



DRONE AS A SERVICE (DaaS)

Convenient Drone Services via Subscription-based or Pay-per-use, for Business and Government

No Need for Capital Purchases, Drone Pilots, Maintenance or Regulatory Concerns



Proactive Roll-Up Strategy Focused on Highly Reputed, Multi-Decade Operational Businesses- Low Tech Services, Ripe for Drone Innovation



Transform to a DaaS Branded Business- Achieve Workflow Efficiencies, Expanded Margins, Revenue Growth, Add Multiple Drone Services



Powerline Inspection



Maintenance Inspection



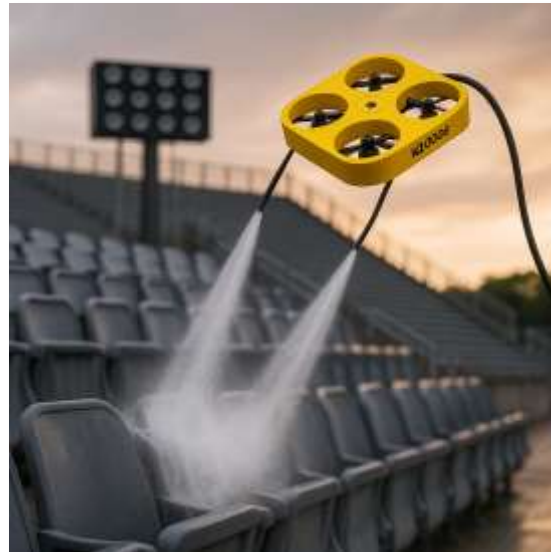
Line-of-Sight Land Surveys



Inventory Management



Power Washing



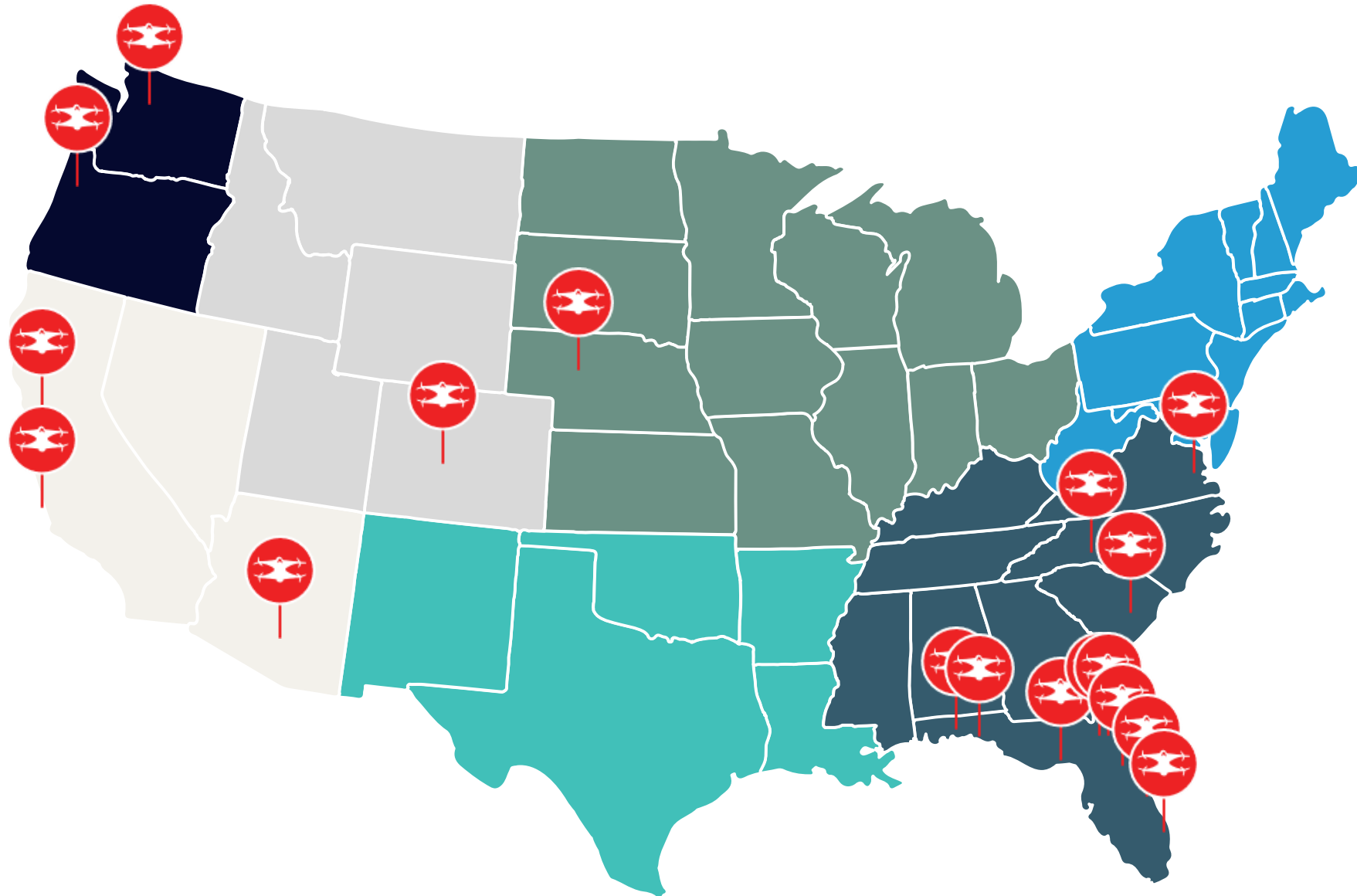
Precision Agriculture



BVLOS Inspections



DRONE AS A SERVICE NATIONAL ROLLOUT



REGIONS:

- North West
- South West
- Northern
- North East
- South East
- Southern
- Central West

NASDAQ: [ZENA](#)

DRONE MANUFACTURING

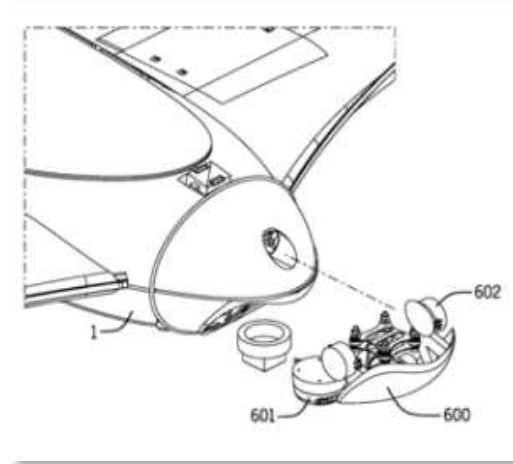
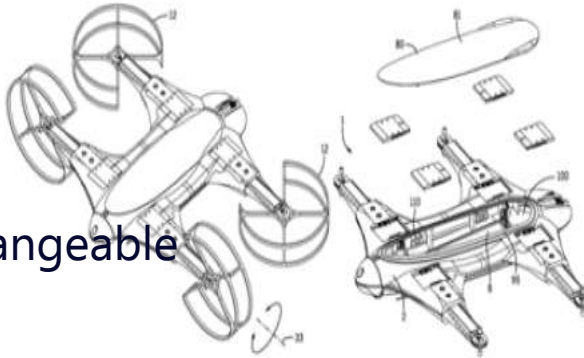
- **UAE production facility** established in 2022, and expanded to 22,000 sq feet in 2025
- Produced and tested 14 successive prototypes of ZenaDrone 1000, #15 is Production model
- Production capability of 10-15 ZenaDrone 1000 models per month
- Production capability of 25+ IQ Nano/IQ series drones per month
- **Arizona production facility**- R&D, sales, aerial testing, commissioning manufacturing site for US Military drones
- **Spider Vision Sensors, Taiwan**, established in Nov. 2024, expanded manufacturing facility by Dec. 2025. US military-compliant supply chain- cameras, sensors, motors, PCBs



IP PORTFOLIO OVERVIEW

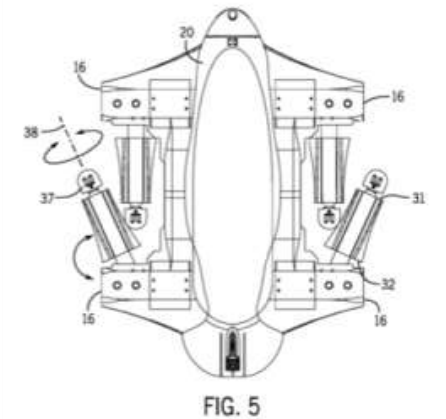
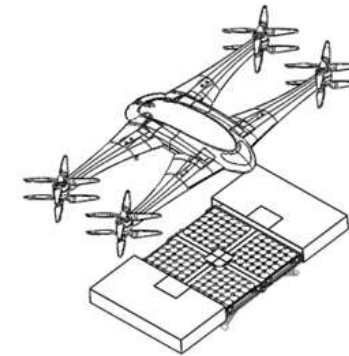
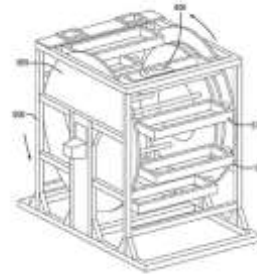
2 Patents for Drone Design

- ZenaDrone 1000 including interchangeable sensor nose cone



2 Patents for Drone Attachments including:

- Drone with extendable and rotatable wings and multiple accessories securing panel
- Charging/Re-Charging Drone Assembly Systems and Apparatus Pad



REGULATORY APPROVAL STATUS

Country	Regulatory Body	Approval Status
USA - Medium-Large Category	FAA-Federal Aviation Administration	Granted
USA - Part 137 Spraying licence	FAA-Federal Aviation Administration	Granted
UAE	Dubai Civil Aviation Authority and Ministry of Defence	Granted
Turkey – BVLOS Testing	Directorate General of Civil Aviation (SHGM)	In-progress
Ireland	Irish Aviation Authority	In-progress
Germany	EASA-European Union Aviation Safety Agency	Not Applied
Canada	Canadian Transport Authority	In-progress

EXECUTIVE LEADERSHIP TEAM



SHAUN PASSLEY, PHD | CHAIRMAN & CHIEF EXECUTIVE OFFICER

- Over 25 years of expertise in the software industry, more than 10 years leading public companies
- Serves as CEO and Chairman of the Board of ZenaTech
- Holds a PhD in Business Management and a master's in business administration from Benedictine University. Also has four master's degrees; a Master of Law from Northwestern University, a Master of Science in Information Technology from DePaul University, and a Master of Science in Product Design from Northwestern University
- A distinguished figure in the tech and business world



JAMES SHERMAN, CPA | CHIEF FINANCIAL OFFICER

- Has worked for 30 years as a Certified Public Accountant (CPA). Graduated with Honors from Northern Illinois University
- Started career at a Fortune 500 telecommunications firm, rising through the ranks of finance roles
- Served as Treasurer for a \$3.5 billion division of Sprint Corporation, led a \$50 million cost-saving initiative
- CFO of a \$90 million national transportation and distribution company, led a turnaround from potential bankruptcy to ready for sale
- Served as CFO for Carry Corporation, a \$250 million division of Mitsubishi Corporation



SAJJAD ASIF | CHIEF TECHNOLOGY OFFICER

- 18 years of professional experience and expertise in software and drone technologies
- Holds Master of Science in Software Engineering degree from Blekinge Tekniska Högskola (BTH) in Sweden, an MBA from AIOU in Pakistan, and a BS - Computer Science from PUCIT in Pakistan
- Held leadership positions with the ZenaTech group of companies, now focused on ZenaDrone solutions and integration
- Held CTO and other leadership and technical roles for multiple European technology firms

EXECUTIVE TEAM



LINDA MONTGOMERY | VP OF CORPORATE DEVELOPMENT

- Over 20 years of global technology industry background leading investor relations, business development, and strategic marketing
- Has led investor relations for multiple companies and six IPOs, leads IR, communications, business planning, and partnerships
- Previously held national marketing leadership roles at IBM, KPMG, Telesat Canada, and general manager of a venture builder agency
- Two business degrees from the University of Winnipeg and the University of Manitoba, holds an Investor Relations Accreditation (CPIR) from the Ivey School of Business at Western University and the Canadian Investor Relations Institute



SIMON HENRY | VP OF BUSINESS DEVELOPMENT, EMEA

- Over 20 years of sales and client service management in various industries, including finance with the Bank of Ireland
- 4 years at ZenaTech leading ZenaDrone customer/partner growth in Ireland and pioneering relationships in EMEA regions
- Previously roles leading business development, sales, and client service management for companies in global payroll outsourcing, fleet management, and business incentives achieving sales and business objectives
- Degree in Business Studies from Dublin Business School (Honors) and a Masters Degree in Sales Management from UCD Michael Smurfit Graduate Business



PHILANDER FRANKLIN | VP OF BUSINESS DEVELOPMENT, NA

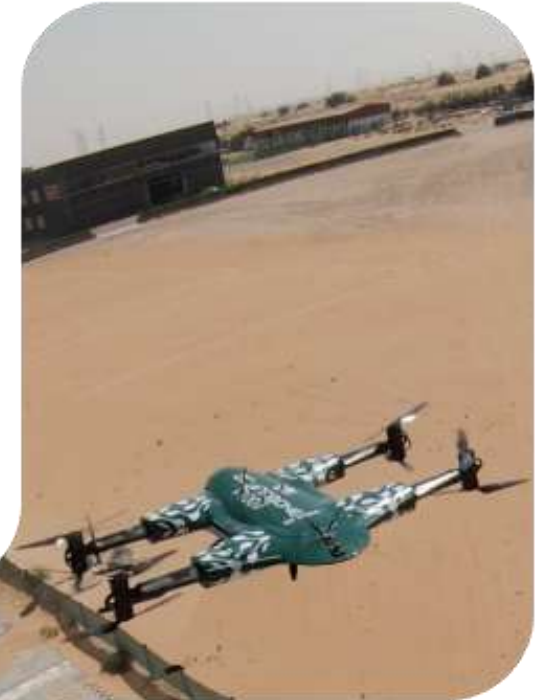
- Over 25 years of professional experience in sales and operations leadership
- Over 10 years with ZenaTech companies leading customer support, operations management, partnerships, and regulatory affairs
- Previously a sales leader in the healthcare insurance industry for Blue Cross Blue Shield provider, GoHealth, achieving top awards for sales and revenue
- Led the growth of a multi-store retailer in Chicago, significantly expanding stores, operations and staff in a two-year period

COMPETITIVE DIFFERENTIATION

Company	Application				Size/Range			Platform		Functionality
	Military/ Defense	Commercial	Public Safety	Drone As A Service (DaaS)	Small Indoor	Small Outdoor	Medium Outdoor	Fixed Wing	Rotary	AI
	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Red Cat	✓	✓	✓			✓	✓	✓	✓	✓
Draganfly	✓	✓	✓			✓	✓		✓	✓
EagleNXT	✓	✓	✓			✓	✓	✓		✓
Ondas Holdings	✓	✓	✓				✓		✓	✓
AeroVironment	✓	✓	✓			✓	✓	✓	✓	✓
Skydio	✓	✓	✓			✓	✓	✓	✓	✓

PATH FORWARD

- **Green UAS/Blue UAS** Certification in progress, Business Development for **Defense Contracts**
- **Manufacturing Goals-** Expanding **Production, Manufacturing** facilities, and set up of **Zena AI** for Defense
- Closing **25 Acquisitions** by June, 2026
- Integrating drones/Scaling Branded **Drone as a Service**, Multi-Services Drone business and locations
- Advancing solutions- Indoor **Inventory Drone** and **Agriculture Drone** & others
- Advancing **R&D Projects** - AI Drone Fleets, next gen Applications and Quantum Computing





NASDAQ: ZENA | FSE: 49Q



Contact Information:

Linda Montgomery

VP, Corporate Development & Investor Relations

investors@zenatech.com

Mike Mason

CoreIR

www.zenatech.com